

Change - Change in Corporate Information::Additional Investment in a wholly-owned sub-subsiary

Issuer

Issuer/ Manager	CHASEN HOLDINGS LIMITED
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Announcement Details

Announcement Title	Change - Change in Corporate Information
Date & Time of Broadcast	18-Dec-2017 17:57:36
Status	New
Announcement Sub Title	Additional Investment in a wholly-owned sub-subsiary
Announcement Reference	SG171218OTHRPTUO
Submitted By (Co./ Ind. Name)	Low Weng Fatt
Designation	Managing Director and CEO
Description (Please provide a detailed description of the event in the box below)	Please refer to the attachment.

Place Of Incorporation

Existing	New
Singapore	

Registered Address

	Existing	New
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Attachments	CHL - Annct - Capital injection in Chuzhou Hi-Tech.pdf Total size =18K
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ADDITIONAL INVESTMENT IN A WHOLLY-OWNED SUB-SUBSIDIARY – CHASEN (CHUZHOU) HI-TECH MACHINERY SERVICES CO., LTD

The Board of Directors of Chasen Holdings Limited (the “**Company**” or the “**Group**”) is pleased to announce that further to the registered share capital of RMB25,490,000 (equivalent to approximately SGD5,235,161) in Chasen (Chuzhou) Hi-Tech Machinery Services Pte Ltd (“**Chuzhou Hi-Tech**”), its wholly-owned sub-subsidiary, Chasen (Shanghai) Hi-Tech Machinery Services Pte Ltd (“**Shanghai Hi-Tech**”), has increased its investment in Chuzhou Hi-Tech with an additional amount of RMB24,510,000 (equivalent to approximately SGD5,033,888) as paid-up share capital (“**Additional Investment**”).

Following the Additional Investment, the registered share capital and paid-up capital of Chuzhou Hi-Tech has increased from RMB24.49 million to RMB50.00 million.

1. Sources of Funds and Financial Effects

The Additional Investment in Chuzhou Hi-Tech was funded entirely through internal sources and bank financing and the Additional Investment is not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the financial year ending 31 March 2018.

2. Interest of Directors and Substantial Shareholders

None of the Directors or Substantial Shareholders of the Company has any interest, direct or indirect, in the Capital Injection, save for their shareholdings in the Company.

By Order of the Board

Low Weng Fatt
Managing Director and CEO

18 December 2017